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IN TECHNICAL PRODUCTIONS HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8446)

PROFIT WARNING

This announcement is made by In Technical Productions Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on a preliminary review of the unaudited consolidated management accounts of the Company for the six months ended 30 November 2019 (the “**Period**”), the Group is expected to record a significant decrease in revenue for the Period by approximately 36% as compared to that for the same period in 2018. Based on such information, the Board expects that the Group may record a net loss for the Period as compared to a net profit for the same period in 2018.

The expected loss for the Period was primarily attributable to (i) the decline in revenue for pop concerts in Hong Kong due to the decrease in the number of pop concerts undertaken by the Group and the decrease in the average revenue per pop concert show undertaken by the Group leading to a decrease in gross profit as compared to the same period in 2018; (ii) the accrual of non-recurring professional expenses for the proposed transfer of listing of the Company from GEM to the Main Board of the Stock Exchange as referred to in the announcement of the Company dated 19 August 2019; and (iii) local economic and social uncertainties such as social unrest and related demonstrations in Hong Kong during the Period.

The information contained in this announcement is only based on a preliminary assessment by the management of the Company of the unaudited consolidated management accounts of the Group for the six months ended 30 November 2019 currently available, which is subject to finalisation and will not be required to be audited by the auditor of the Company. It is not based on any figures or information reviewed by the Company’s auditor or audit committee of the Company. The Company is still in the

process of finalising its interim results for the Period and such results are subject to review by the audit committee of the Company. The Company expects to announce its unaudited interim results for the Period before the middle of January 2020.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
In Technical Productions Holdings Limited
Yeung Ho Ting Dennis
Chairman and Executive Director

Hong Kong, 20 December 2019

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Yeung Ho Ting Dennis and Mr. Tam Chun Yu and three independent non-executive Directors, namely, Mr. Li Kai Sing, Mr. Ma Tsz Chun and Ms. Loh Lai Ping Phillis.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website (www.hkgem.com) for at least seven days from the date of its posting and on the Company’s website (www.intechproductions.com).